



TERRAVERDE NEWS

FEBRUARY 2018



LADIES' CLUB

Two new members joined the Ladies' Club; Bonnie Malchow and Jeanese Barnes.

Winner of the Wine Basket Raffle drawn at the Wine Dinner was Ed Goethals.

Joan Kimberly has organized a Ladies' Golf Scramble on February 21st. Cost is \$10.00 plus your golf fee. Half of proceeds will go to charity and half to prizes.

The March Committee is planning a style show and luncheon on March 6th. Lunch choice is either seafood or chicken. Tickets are \$17.00.

MEN'S CLUB

The last Terraverde Men's Club meeting of the season will be on Thursday, March 15th at 4:00pm. Upcoming activities include; a Kayak Outing February 22nd, the Baseball Spring Training Game on February 27th with the Red Sox vs the Twins, the Annual Luncheon and Golf Outing on March 8th, and finally the Farewell Waffle Breakfast on March 18th. All owners, renters, and friends are more than welcome. Please check the Men's Club Bulletin Board for details or call Bob Blasius at 317-345-1131.

JOE INTORCIA'S REPORT

INSURANCE CLAIMS:

A total of \$66,076.96 has been settled with Terraverde's insurance company. The money has been deposited into the Operating Account to replace money spent

on storm repairs done prior to the insurance settlement.

Contracts have been issued to Tropical Fence to remove and replace the entire tennis court. Accent Awnings will be replacing the five damaged awnings. The awnings and damaged tree removal were not covered by insurance.

As of 2/15/18 the balance in the :

Operating Account \$111,958.73

Club Account \$ 66,597.68

Reserve Account \$299,073.94

The 2017 Audit will be done by John Sacco CPA LLP COMPANY.

Merchant One (Credit Card Company) sends Terraverde a statement at the end of each month for the snack bar and golf.

January Golf \$ 18,550.61

Snack Bar \$ 7,314.78

Snack Bar & Golf (CASH DEPOSIT)
\$20,230.87.

TOTAL OF ALL 3 - \$46,096.25

DOCUMENTS: Read the Board minutes- The Board continues to work on the documents, toward turnover, which could be ready in about one year. They are working toward a transition team. They would like to keep the present Board to ease the transition.

Work continues with Scott, Chris and Joe working on tree work, common areas and replacement of some shrubs damaged by

the storm. They are cleaning up the berm and dressing up some grassy areas.

Road repairs are needed and will probably be done in budgeted sections.

MASTER BOARD MEETING HIGHLIGHTS

Joe reported on negotiations with the insurance company regarding storm damage to tennis courts, lighting, front entrance and the pump house.

Master Association insurance comes due in September. The Board needs to review insurance needs line by line and then compare insurance companies.

Complaints have been received about a large black dog from Building #14. The issue has been turned over to Animal Control. Joe has been told that the dog is no longer here but that is not verified.

There has been an issue with Villa parking. That is being addressed.

A new pool heater is needed at a cost of \$4,000. Also 50 plants need to be replaced that were damaged by the storm.

THE ANNUAL MEETING WILL BE THURSDAY MARCH 22ND AT 6:30 PM. The accountant will be available for questions. Each Board member will report on updates regarding turnover.

(Full Board Minutes are on our website and posted in the clubhouse.)

STEERING MEETING

Sal DiGrandi opened the meeting with 'Privilege of the Chair' remarks. He voiced concern about babies and underage children in the hot tub. He noted how dangerous this is and also that it is written

in the rules. He suggested that anyone seeing this occur remind parents of the rules and danger or inform the clubhouse employee.

Sal also expressed concern about clubhouse parties noting that residents of Terraverde should have first priority. Dick Garofano told him that this is the policy until a few days prior to the event then remaining tickets are sold to outsiders. He agreed to make sure his employees make that known when people are signing up.

Much discussion was held regarding undeveloped land and need for someone to step up and come up with a plan to have Terraverde residents either purchase that land or not before transition takes place.

During open forum, Diana Derbaum suggested that Dick have a policy regarding dinners and parties. Payment must be made when signing up and there will be no refunds. Dick has to order food based on sign up. When people don't show and haven't paid, the clubhouse is out all of the cost of that food.

DICK GAROFANO'S REPORT

Dick noted that he has had a good month and the Valentine's Party was great.

He has many upcoming events in February: A Ladies' Golf Luncheon by a league on 2/21; Baby Back Rib Wednesday meal; The Ryder Cub 2/25.

In March: The Masters on the 4th, Ladies' Fashion Luncheon on the 6th, Men's Lunch and Golf Outing on the 21st and the Hawaiian Night on March 31st featuring outdoor/indoor seating and a DJ.

There will also be a St. Patrick's event.